



MORNING MANTRA



Daily Derivatives & Market Report

JUL 07, 2023



Indian equity markets lost ground on Friday's session and concluded trade with a cut of over half a percent on account of profit booking by investors. Globally traders were concerned with further monetary policy tightening by the U.S. Federal Reserve. Lack of positive global leads also pushed markets lower in a day. Indices witnessed a sharp sell-off in the last leg of trade, as traders preferred to sell their riskier shares ahead of macroeconomic data, scheduled to be released next week. Besides, traders were also looking ahead of Q1 earnings from IT companies. The broader indices, the BSE Mid cap index and Small cap index also snapped their winning rally today.

After making a negative start, markets traded flat for a little time, tracking overnight losses on Wall Street as well as weakness in Asian counterparts. Meanwhile, some cautiousness also came in as a study by researchers at the Reserve Bank of India said the surging prices of tomatoes can potentially disrupt India's inflation trajectory. Further, indices added downward pressure in the late morning session even after a private report stated that concerns over the performance of the southwest monsoon this year eased to a large extent on July 06, with rainfall deficiency declining to just 5% from over 40% a fortnight ago, and cumulative rainfall being predicted to reach normal level in the next 48 hours. Markets continued their weak trade and in the last leg of trade, markets fell sharply to close near intraday low points.

On the global front, European markets were trading mostly in green despite new data showing German industrial production declined more than expected in May, with industrial production posting a monthly fall of 0.2 percent in May in contrast to the 0.3 percent increase in April, according to figures from Destatis. Output was forecast to drop 0.1 percent. All Asian markets ended lower after another round of strong US data reinforced expectations that the Federal Reserve will resume its interest rate hikes as officials wrestle with stubbornly high inflation. Back home, traders took note of a report that rating agency ICRA has said securitisation volumes, originated primarily by non-banking financial companies (NBFCs) and housing finance companies (HFCs), are estimated at Rs 53,000 crore in Q1 FY24, reflecting a strong growth of 60% over the Rs 33,000 crore securitised in Q1 FY23.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65280.45	-505.19	-0.77
NIFTY	19331.80	-165.50	-0.85
MIDCAP	28999.02	-223.20	-0.76
SMLCAP	33129.41	-94.68	-0.28
BSEFMC	18985.54	-280.15	-1.45
AUTO	35658.28	104.27	0.29
POWER	4050.13	-66.46	-1.61
REALTY	4251.32	-49.93	-1.16
BSE IT	29834.09	-245.40	-0.82
BANKEX	50739.46	-414.08	-0.81
OIL GAS	19048.42	-20.92	-0.11
METAL	20729.96	-140.13	-0.67
INDIA VIX	11.53	-0.31	-2.62

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1068	1352	73
BSE	1502	1965	113

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4945	5083	(3)
NSE CASH	68819	73170	(6)
NSE F&O	17141337	49301971	(65)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.72	4.57	1.37
SENSEX	24.02	3.41	1.27

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8247	10599	(2352)
FII	12338	9697	2641

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3036.57	4011.65	(975)
Index Options	1143245.37	1110753.90	32491
Stock Futures	11205.70	13576.69	(2371)
Stock Options	20479.04	20962.49	(483)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.90	1.36
BANK NIFTY	0.75	1.14

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.07	103.11	-0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.161	7.147	0.20
USA	4.062	4.043	0.47

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1915.75	4.27	0.22
Silver	22.70	-0.01	-0.07
Crude-Oil	72.25	0.45	0.63
Brent-Crude	76.97	0.45	0.59

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUL-23 USD-INR	82.79	0.27	0.33
27 JUL-23 EUR-INR	90.20	0.32	0.35
27 JUL-23 GBP-INR	105.58	0.32	0.31
27 JUL-23 JPY- INR	58.02	0.41	0.71

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19332	19166	19249	19386	19469	19606
SENSEX	65280	64728	65004	65452	65728	66175
NIFTY FUTURES	19399	19261	19330	19449	19517	19636
BANK NIFTY	44925	44617	44771	44999	45153	45381
CNX IT	29560	29240	29400	29669	29829	30098
CNX MIDCAP	36077	35694	35885	36144	36336	36595
CNX SMALLCAP	11119	10999	11059	11137	11197	11276
INDIA VIX	11.53	10.57	11.05	11.56	12.04	12.55

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Neutral	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 10-07-2022

BHEL, DELTACORP, GRANULES, INDIACEM

TECHNICAL VIEWS



NIFTY

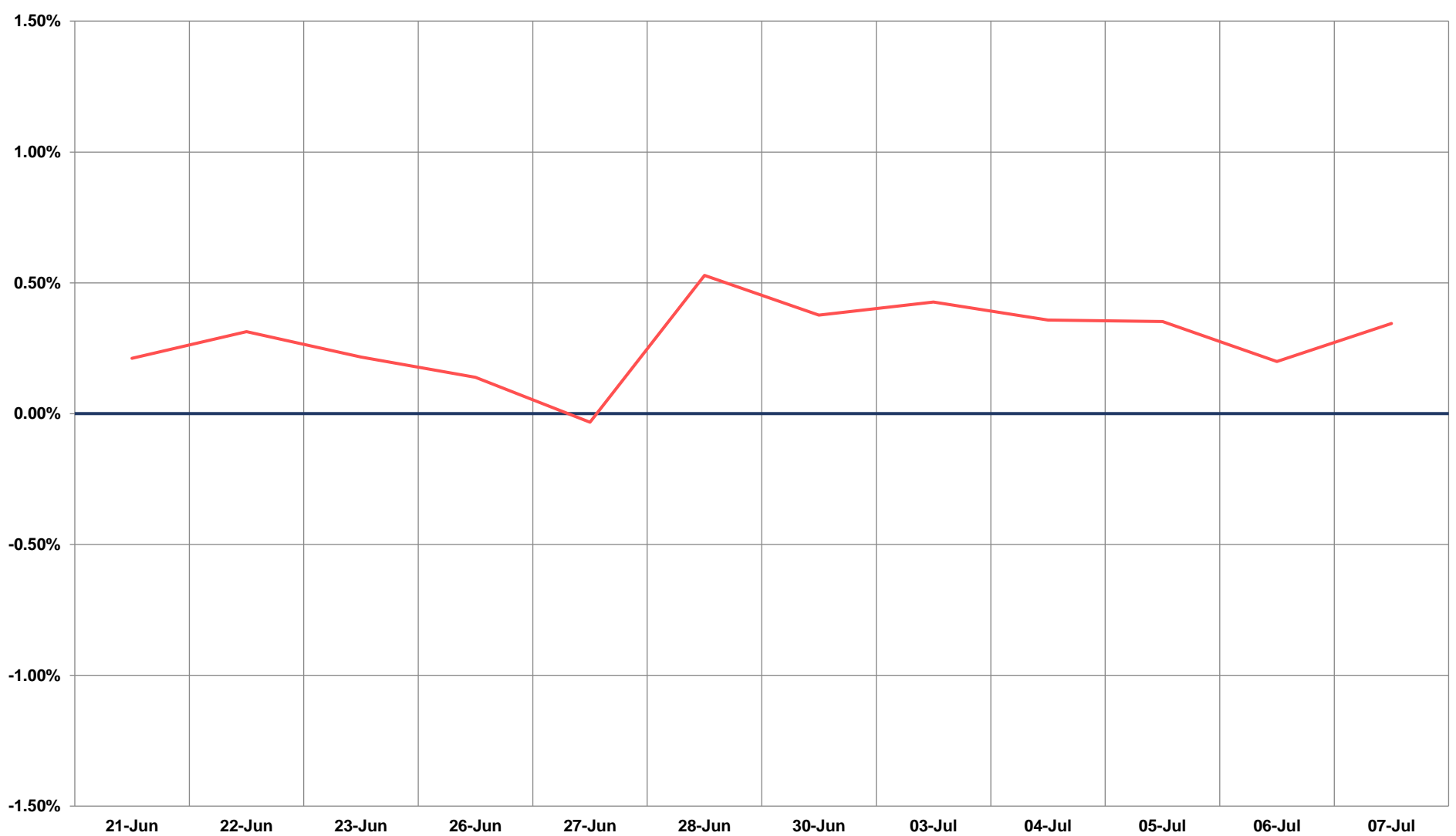
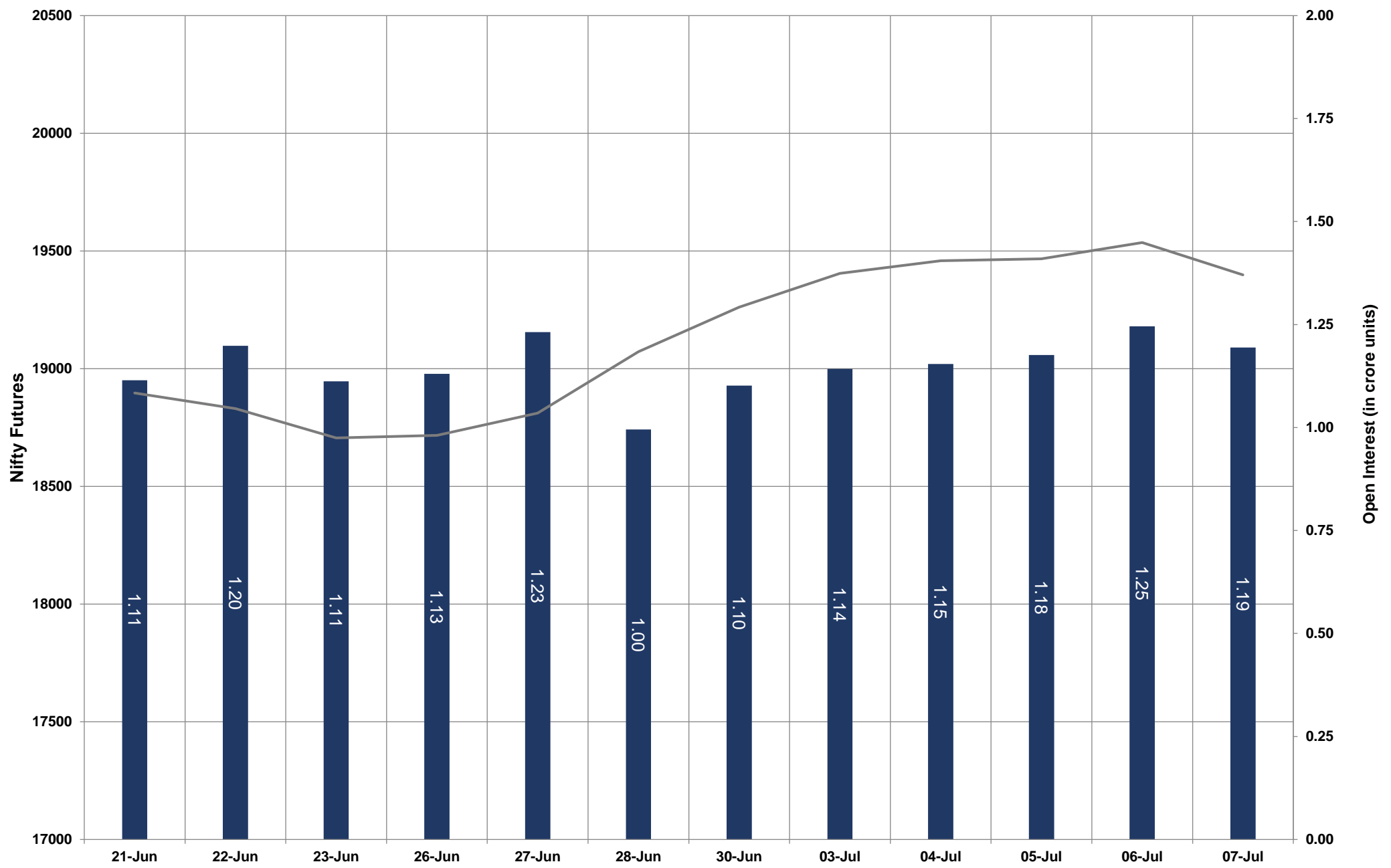


- Nifty Cash = **19331.80 (-0.85%)**
- Resistance levels = **19450** and **19525**
- Support levels = **19224** and **19160**

TECHNICAL VIEWS



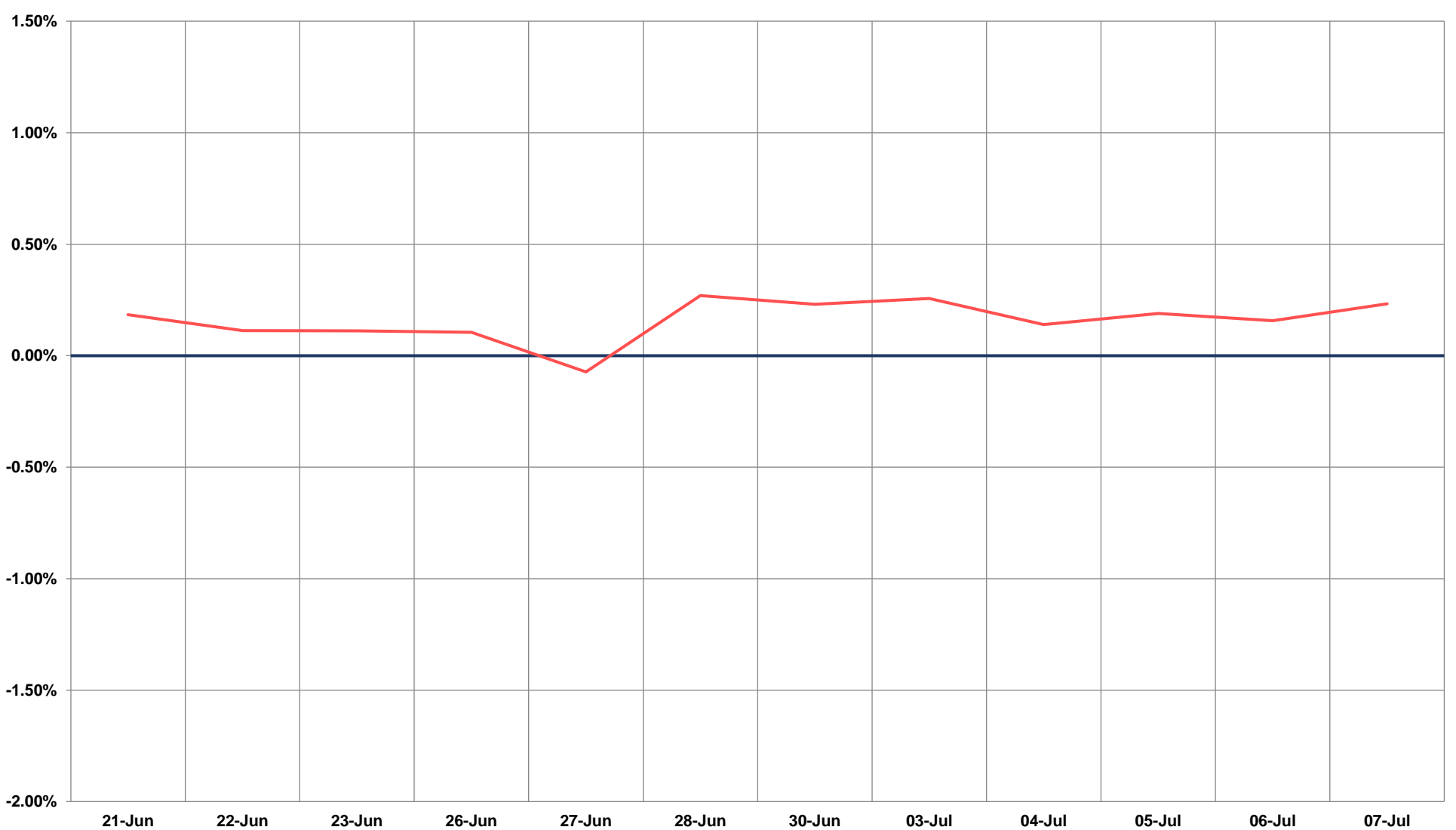
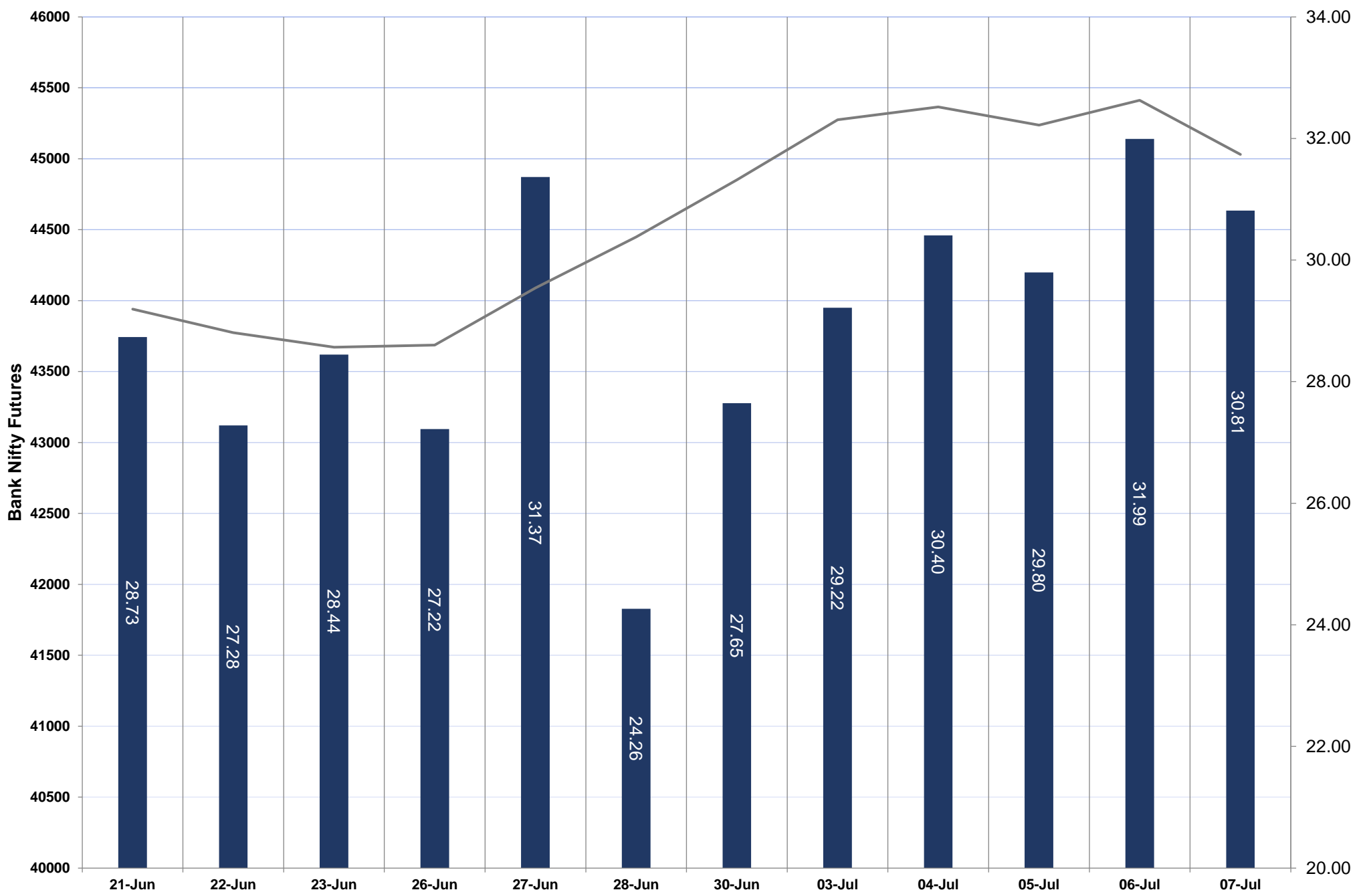
NIFTY FUTURES



TECHNICAL VIEWS



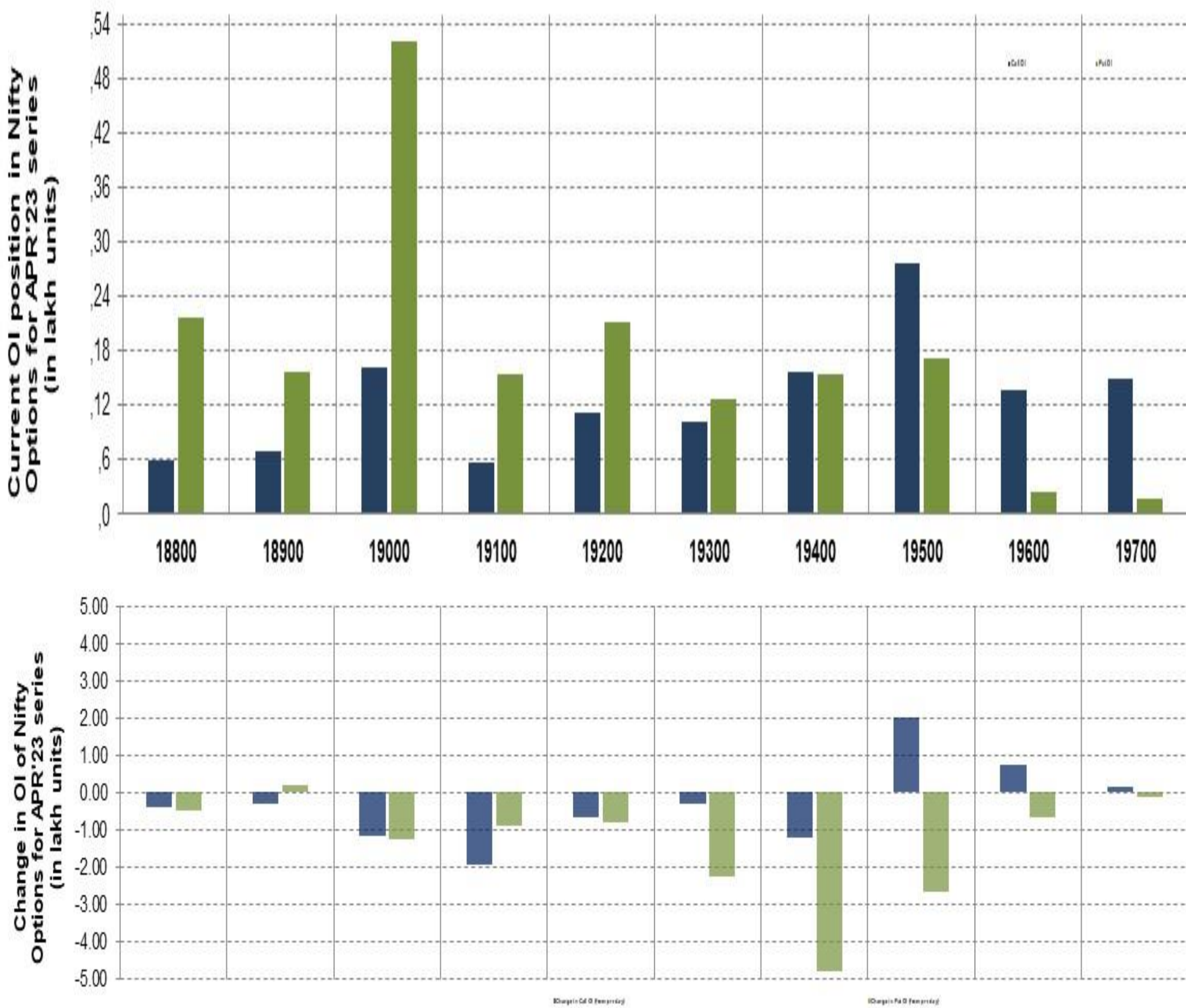
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.20 million in Open Interests is **Strike Price of 19500**
- **Most Active Nifty Put** with a reduction of 0.48 millions in Open Interests is **Strike Price of 19400**
- **Maximum Open Interest an outstanding** was 2.76 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 5.21 millions for puts at **Strike Price of 19000**

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